

aream sells Italian PV portfolio to LCF Alliance

Düsseldorf, 15 October 2024 - Funds managed by aream Group have sold a portfolio of solar plants to the independent Italian power producer LCF Alliance. "The deal shows the attractiveness of the market and at the same time the longevity of the plants", says Markus W. Voigt, CEO of the aream Group.

The portfolio comprises eleven PV plants with an output of 10.6 MWp, which are managed by the German holding company SolEs Zarasol GmbH and were developed and built in Apulia between 2009 and 2011.

The sale represents the third transaction between aream and LCF: in 2022, LCF acquired Italian PV plants totalling 8 MWp in both Sicily and Apulia.

Frank Bechmann, Managing Partner and founder of LCF: "Mutual trust and transparency were key to finalising the deal with aream. We look forward to continuing to work closely with aream as we expand our portfolio and strengthen our position in Italy."

About the aream Group

aream Group, founded in 2005, is an investment and asset manager for institutional investors and industrial clients with a focus on sustainable infrastructure in the renewable energy sector. With its three divisions Fund and Asset Management, Project Development and Operation Management, aream covers the entire value chain for renewable energy investments. With a transaction volume of more than 2.5 billion euros, aream is one of the leading asset managers in this market, and its own portfolio of plants generates around 40 million euros worth of green electricity per year. Since 2008, aream has produced more than one billion kWh of green electricity. As part of the growth strategy, several solar and wind parks are to be realized or acquired in the coming years. Through its own project development alone, aream currently has a long development pipeline with great potential. Further information: www.aream.de.

About LCF Alliance

LCF, founded in Bolzano in 2017, is an independent power producer in the renewable energy sector specialising in procurement, mergers and acquisitions and asset management of legacy photovoltaic plants in Italy. The company is also involved in the development of greenfield projects close to its brownfield sites and is looking to expand its operations into Germany. LCF has acquired and managed more than 130 MW and 90 special purpose vehicles in co-operation with leading infrastructure funds.

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