

aream and Eiffel team up to drive forward the energy transition in Germany

Düsseldorf, 06 May 2024 – Aream Group (aream) and Eiffel Investment Group (Eiffel), through its managed investment fund Eiffel Transition Infrastructure, have joined forces in April 2024 by creating Aream Solar Ventures. The joint venture will develop a pipeline of PV and battery projects over the coming years. Under the terms of the agreement, Eiffel will finance the majority of the JV's future development costs and acquires 49% of the portfolio from aream. "We look forward to working with Eiffel, an experienced financial partner in the development of renewable energy projects", comments Markus W. Voigt, CEO of aream Group.

aream who not only understands and masters the project development business well, but also thinks from a financing perspective will be responsible for the development of the PV projects. The financing partner is Eiffel Transition Infrastructure, an investment fund managed by Eiffel with a capacity of more than 200 million euros, for which Aream Solar Ventures is the 6th investment in Europe.

The joint venture plans to develop more than 500 MWp of photovoltaic projects in Germany in the coming years. These include both traditional open space developments and agri-PV systems in Mecklenburg-Western Pomerania, Saxony-Anhalt, and Brandenburg. The individual development phases are expected to take between 18 and 36 months.

"We are very excited to enter the booming German market with the Eiffel Transition Infrastructure fund with aream which has proven that it can master the entire solar PV value chain. Together, we are combining all the strengths to make this JV a great success," says Laurent Coubret, Investment Director at Eiffel. "For aream, the joint venture is a building block in our German project development portfolio, which continues to grow both in photovoltaics and batteries," says Markus W. Voigt.

About the aream Group

aream Group, founded in 2005, is an investment and asset manager for institutional investors and industrial clients with a focus on sustainable infrastructure in the renewable energy sector. With its three divisions Fund and Asset Management, Project Development and Operation Management, aream covers the entire value chain for renewable energy investments. With a transaction volume of more than 2.5 billion euros, aream is one of the leading asset managers in this market, and its own portfolio of plants generates around 40 million euros worth of green electricity per year. Since 2008, aream has produced more than one billion kWh of green electricity. As part of the growth strategy, several solar and wind parks are to be realized or acquired in the coming years. Through its own project development alone, aream currently has a long development pipeline with great potential. Further information: www.arem.de.

About Eiffel Investment Group

Eiffel Investment Group is an asset manager with 6 billion euros in assets under management (as of 31/12/2023, undrawn commitments included). Its clients include large institutional investors such as insurers, mutual funds, pension funds, banks, major family offices, public investors, etc., as well as individual savers through distribution networks. Backed by the Impala Group of entrepreneur Jacques Veyrat, Eiffel Investment Group cultivates strong industrial expertise, particularly in the field of energy transition. The group finances companies and their assets through four main strategies: private debt, private equity, energy

transition infrastructure, and listed equities and bonds. Eiffel Investment Group invests for a sustainable world. Its investment strategies aim to generate not only strong financial performance but also positive impacts on the environment and society. The Eiffel Investment Group team comprises approximately 100 talented employees, located in France (Paris), the BeNeLux region (Amsterdam), the United States (New York), Poland (Warsaw), Italy (Milan), and the United Arab Emirates (Abu Dhabi). Eiffel Transition Infrastructure is a specialized professional fund classified as Article 9 under SFDR regulations, reserved for institutional investors.

Contact

AREAM Group SE
Kaistraße 2
D-40221 Düsseldorf
Tel.: +49 (0)211 30 20 60 42
E-Mail: info@Aream.de
Web: www.Aream.de

Press Eiffel

Samuel Beaupain
Tel.: +33 (0)6 88 48 48 02
E-Mail: samuel@edifice-communication.com

Press Contact

news & numbers GmbH
Bodo Scheffels
Tel.: +49 (0)40 80 60 194 34
E-Mail: bodo.scheffels@news-and-numbers.de
Web: www.news-and-numbers.de