

Renewables: removing obstacles to expansion

Düsseldorf, 07. November 2022 - The 27th World Climate Conference has begun in the Egyptian seaside resort of Sharm El Sheikh. It is already clear that the international community will miss its climate targets. The EU will probably tighten its own targets again. "Ambitious plans alone will not solve the problem, however", explains Markus W. Voigt, CEO of the aream Group.

At the United Nations Climate Change Conference, delegates from more than 190 countries are discussing the further implementation of the 2015 Paris Climate Agreement, but limiting global warming to 1.5 degrees Celsius compared to the pre-industrial era is no longer achievable. According to the UN Environment Programme's Emission Gap Report 2022, the world is heading for a temperature rise of over 2.5 degrees.

Pressure is therefore growing in the EU to set stricter climate targets. So far, the Union wants to reduce its emissions by 55 percent by 2030 compared to 1990. Some measures have been tightened up in the meantime, but have not yet been adopted - as has the multi-billion "Repower" programme, with which the EU wants to drive forward the expansion of renewable energies and reduce dependence on Russian energy supplies.

The good weather in October already helped to reduce German gas consumption by generating higher yields in solar energy production: In the aream portfolio, the target value was exceeded by 16 percent in Germany. Yields in Spain (target achievement 95 percent) and Italy (91 percent) were slightly below average. In contrast, the wind blew a little stronger again in Germany in October, but still remained below average. The target achievement was 90 percent. "Viewed over the year, however, we are still on track with 95 per cent", says Voigt.

In the end, the EU could probably raise its emissions target to 60 percent reduction by 2030. By then, the share of electricity from renewable sources should rise to 80 per cent - from the current 40 to 50 per cent. "What is needed is a significantly accelerated expansion," says Voigt. "However, stricter targets are not enough to achieve this." A study by the Ruhr University in Bochum, for example, shows that municipal building regulations still inhibit the expansion of solar energy. "Only the targeted reduction of bureaucratic obstacles will bring the expansion target for renewables within reach!"

More information: www.arem.de.

About aream

The aream Group is a fully integrated investment and asset manager for institutional investors with a focus on sustainable infrastructure in the renewable energy sector, which includes wind and solar power, grids and storage technology. In this context, aream is represented along the entire value chain from project development to plant operation. With a transaction volume of more than EUR 1.5 billion, the company has been covering the entire spectrum of asset management services for over 15 years and ensures the commercial and technical optimization of



the assets. In addition to classic project investments in clean energy, aream also offers investment opportunities in climate-tech companies: directly or via private equity solutions. aream combines investment expertise with technical and commercial know-how and ensures sustainable performance with stable distributions, returns and value growth through a structured investment and risk management process.

Contact

AREAM Group SE

Kaistraße 2

D-40221 Düsseldorf

Tel.: +49 (0)211 30 20 60 42

E-Mail: info@aream.de

Web: www.aream.de

Press contact

news & numbers GmbH

Bodo Scheffels

Tel.: +49 (0)40 80 60 194 34

M: +49 (0)178 / 49 80 733

E-Mail: bodo.scheffels@news-and-numbers.de

Web: www.news-and-numbers.de