



Renewable Energies: Start of Construction for Solar PV Park with a PPA

Düsseldorf, 30th March 2021 - A new solar park with a total capacity of 11.2 megawatts is to be connected to the grid in August 2021 in Rothalmünster, Bavaria. This is being developed as a collaboration between aream GmbH's Clean Energy Future Fund and NaGa Solar. "It is interesting that direct marketing has been agreed with RWEST for the electricity from the plant," says Markus W. Voigt, CEO of aream Group. "This means that this segment is once again gaining in importance."

The approval process for the solar park has just been completed. The new solar park is being projected by the Clean Energy Future Fund of aream GmbH and the Dutch-German project developer NaGa Solar Holding B.V.. Solea AG will construct the plant with a capacity of eleven megawatts and will be responsible for operation & maintenance. Construction was scheduled to start in March 2021. "We are pleased to have already concluded the second transaction with NaGa Solar and to be operating the first PPA project in Germany," said Voigt.

The solar park is scheduled to go online in the third quarter of 2021 and feed the electricity it produces into Bayernwerk AG's grid. After commissioning, the solar park will save 16,500 tons of CO₂ per year and will be able to supply 6,500 households with electricity on a calculated basis. "Thanks to falling production costs and new direct purchase agreements, solar plants in Germany can be operated as economically as they are climate-friendly," says Voigt.

Direct purchase agreements, or PPAs, are still relatively rare in Germany, but are already firmly established in other European countries. However, the German market has recently shown significantly accelerated growth in this area and is considered to be one of the markets with the greatest potential. PPAs offer producers the opportunity to fix prices for the long term and thus bring stability to revenue streams. "This creates certainty on both sides: The buyer knows his costs for the next few years, and the supplier knows his revenues," says Voigt. To participate in this, investors can invest in aream's Clean Energy Future Fund. "Within a renewable energy portfolio, this also allows for better planning of returns," Voigt says.

"We are excited to partner again with aream and look forward to further expanding our joint efforts for renewables in Europe," said Henny Pelsers, CEO of NaGa Solar.

More information: www.arem.de.

About aream

The aream Group is a fully integrated investment and asset manager for institutional investors with a focus on renewable energies. With a transaction volume of around 1.5 billion euros and a managed investment volume of around one billion euros, aream has been providing the full range of asset management services for 15 years, thereby ensuring the commercial and technical optimization of assets. Comprehensive services enable the implementation of investments from the planning and construction phase to operation in accordance with investor specifications. In addition, aream offers access to private equity opportunities in the field of clean energy and energy efficiency. As a signatory to the UN Principles for Responsible Investment (UN PRI), the company actively incorporates ESG issues into its investment analysis.

About NaGa Solar

NaGa Solar is a developer of innovative solar parks and solar energy solutions mainly in the Netherlands and Germany, based in Frankfurt. NaGa Solar develops and implements ground-mounted solar parks in a wide variety of locations: on agricultural land, industrial land, landfills, on dikes or fallow land. Dual land



use is one of the most important goals. Attention is paid to appropriate landscaping and social support to enhance the existing landscape and achieve local participation.

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