

Renewable Energies: Contract for Solar Park and Substation Signed

Düsseldorf, January 13th 2021 – At the end of 2021, a new solar park with a total capacity of 21 megawatts, including a transformer station, is to be connected to the grid in Germany. This is being developed by the Clean Energy Future Fund of aream GmbH together with NaGa Solar. “A special feature of this project is that the electricity will be marketed via direct purchase contracts”, says Markus W. Voigt, CEO of aream Group.

The Clean Energy Future Fund of aream GmbH and the Dutch project developer NaGa Solar Holding B.V. have signed a contract to finalize the approval procedure for a new solar park including a transformer station. With a capacity of up to 60 megawatts, the substation will enable the grid connection of other projects. “We are confident that we will implement further projects together with NaGa Solar so that the planned grid capacity can be fully utilized”, says Voigt.

The solar park is scheduled to be connected to the grid in the fourth quarter of 2021 and feed the electricity produced into the Bayernwerke grid via the transformer station. Once it is commissioned, the solar park will save 16,500 metric tons of CO₂ per year and is calculated to be able to supply 6,500 households with electricity.

“Thanks to lower production costs and direct purchase agreements, solar plants in Germany can be operated both economically and in a climate-friendly manner”, says Voigt. Direct purchase agreements, so-called PPAs, are still relatively rare in Germany, but are already well established in other European countries. They offer providers the opportunity to fix prices in the long term and thus bring stability to income streams. “This provides security on both sides: The buyer knows his costs for the coming years, the supplier knows his income”, says Voigt. To participate in this, investors can invest in aream’s Clean Energy Future Fund. Within a portfolio of renewable energies, this also makes it easier to plan returns”, says Voigt.

“We are pleased about aream’s expertise and the many years of experience in operating new solar parks”, says Henny Pelsers, CEO of NaGa Solar. “And hope for further joint projects.”

More Information: www.arem.de.

About aream

The aream group is a fully integrated investment and asset manager for institutional investors with a focus on renewable energies. With a transaction volume of EUR 1.5 billion and a managed investment of EUR 1 billion, aream has been providing the entire spectrum of asset management services for 15 years, thus ensuring the commercial and technical optimisation of assets. Comprehensive services enable investments to be implemented from the planning and construction phase through to operation in line with investors’ specifications. Furthermore, aream offers access to private equity opportunities in the field of clean energy and energy efficiency. As a signatory to the UN Principles for Responsible Investment (UN PRI), aream actively includes ESG issues in its investment analysis.

About NaGa Solar

NaGa Solar is a developer of innovative solar parks and solar energy solutions with extensive footprint across the Netherlands and Germany. NaGa Solar develops and realizes ground-mounted solar parks in a wide variety of locations: agricultural land, industrial land, landfills, dikes, or wasteland. Double-land use is one of the most important goals. In the process, attention is given to proper landscape design and social support to create the best solar experience possible. Thereby, value is added to the existing landscape and possibilities for local participation are created. For more information: www.nagasolar.nl

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