

Renewables half-year figures: Strong buffer built up

Düsseldorf, 08 July 2020 – According to figures now available, solar power production was on target in June 2020. The index of target achievement was 99 percent. This puts Germany ahead of Spain but behind Italy. Wind energy, on the other hand, failed to meet the target, but is still well above the average yield for the first half of the year due to the strong months at the beginning of the year.

Photovoltaic systems achieved 99 percent of the target output in Germany, but only 90 percent in Spain. Italy took a big leap forward and in June achieved 110 percent. Calculated over the installations in all three countries, the index of target achievement is exactly 100 percent. “This shows once again that a spread over the types of renewable energy as well as over different locations is important for long-term success”, says Markus W. Voigt, CEO of the aream Group.

As in May, the wind power production in June was also below the target value. The target achievement was 88 percent. However, since the summer months are weaker anyway and therefore less important overall, the wind yield has also been clearly in the plus since the beginning of the year. “At the moment, we are seeing a 12 percent overperformance in wind in the first half of the year, which is a very comfortable level even if there are renewed low-wind months until the end of the year”, says Voigt.

Overall, the figures for the first half of the year confirm the positive trend. “We can clearly see that a good mix of energy sources makes investments in renewable energies very predictable”, says Voigt. “In addition, 2020 as a whole promises to be a very good year, and the surpluses already built up are much stronger than expected.”

More Information: www.arem.de.

About aream

The aream Group is a fully integrated investment and asset manager for institutional investors with a focus on renewable energies. With a transaction volume of EUR 1.5 billion and a managed investment of EUR 1 billion, aream has been providing the entire spectrum of asset management services for 15 years, thus ensuring the commercial and technical optimisation of assets. Comprehensive services enable investments to be implemented from the planning and construction phase through to operation in line with investors' specifications. As a signatory to the UN Principles for Responsible Investment (UN PRI), aream actively includes ESG issues in its investment analysis.

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